

OL/SE/222/JUL 2020-21

July 29, 2020

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| The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001 | The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 |
| Security code: 532880 | Symbol: OMAXE |
| Fax No 022-22723121/2037/39/41/61 | Fax No 022-2659 8237/38 |

Sub: Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2020 along with Statutory Auditor's Report

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2020 along with the Auditors' Report, issued by the Company's Statutory Auditors i.e. M/s BSD & Co., Chartered Accountants, for the Quarter and Financial Year ended on March 31, 2020.
2. Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2020 to be published in the newspapers in terms of Regulation-47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would also like to inform that the Company will publish the Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2020, in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015,

Kindly note that the above referred shall be available at the website of the Company i.e. www.omaxe.com

Thanking You

For Omaxe Limited

Navin Jain
Company Secretary

"This is to inform that please make all correspondence with us on our Corporate Office Address only"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.
Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)
Toll Free No. 18001020064, Website: www.omaxe.com, CIN: L74899HR1989PLC051918

BSD & Co.

Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel. : 011-43029888, Email id: delhi@bsdgroup.in website : www.bsdgroup.in

Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
Omaxe Limited

Report on the Audit of Standalone Financial Results

Opinion:

We have audited the accompanying Statement of Standalone Financial Results of OMAXE LIMITED ("the Company") for the quarter and year ended 31st March 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and other financial information of the Company for the quarter and year ended 31st March 2020.

Basis for Opinion:

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to note no. 8 of the financial statement which describes the management's evaluation of Covid-19 impact on the business operations of the company. In view of uncertain



economic conditions, the management's evaluation of the impact on the subsequent period is highly dependent on circumstances as they evolve. Our opinion is not modified in respect of this matter.

Management's Responsibility for the Standalone Financial Results

These Standalone annual financial results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can be from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonable ness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a) The Standalone annual financial results includes the results for the quarter ended March 31,2020 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.
- b) On account of Covid-19 lockdown restrictions, Management of the company was not able to perform the year end physical verification of inventories at all locations. Consequently we have performed alternative audit procedure to audit existence of inventory as per guidance provided by SA-501 " Audit Evidence-Specific considerations to selected items" which includes subsequent physical counts/cyclical counts performed by the the management, roll forward procedures and have obtained sufficient audit evidences

Our opinion on the Standalone annual financial results is not modified in respect of the above matters.

For BSD & Co.
Chartered Accountants

Firm Registration No. 0003125




Prakash Chand Surana
Partner

Membership No.: 010276

UDIN: 20010276AAAAA M7468

Place: New Delhi

Date: 29th July 2020

B S D & Co.

Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel. : 011-43029888, Email id: delhi@bsdgroup.in website : www.bsdgroup.in

Independent Auditors' Report on the quarterly and year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

TO THE BOARD OF DIRECTORS OF

Omaxe Limited

Report on the Audit of Consolidated Financial Results

Opinion:

We have audited the accompanying Statement of Consolidated Financial Results of OMAXE LIMITED ("Holding") and its subsidiaries (the Holding, its subsidiaries together referred to as the group") and its associate for the quarter and year ended 31st March 2020 ("the statement), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, and based on unaudited management certified financial statement of Group subsidiaries and associates referred to in paragraph "Other Matter" below, the aforesaid statement:

- i. Include the annual financial results of the entities listed in Annexure-I
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- iii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the consolidated net profit (Including other comprehensive income) and other financial information of the Group for the quarter and year ended 31st March 2020.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group and its associate in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of Matter

We draw attention to note no. 8 of the financial statement which describes the management's evaluation of Covid-19 impact on the business operations of the company. In view of the uncertain economic conditions, the management's evaluation of the impact on the subsequent period is



highly dependent on circumstances as they evolve. Our opinion is not modified in respect of this matter.

Management's Responsibility for the Consolidated financial Statements

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its associate in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the



operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

~~Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.~~

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditor. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of SEBI (Listing obligations and Disclosure Requirements) regulations 2015 as amended, to the extent applicable

Other Matters

- a) We did not audit the financial statements and other financial information in respect of 152 subsidiary companies, included in the statement, whose financial statements include the total assets of Rs. 83.86 Crores as at March 31, 2020, total revenues (including other income) of Rs. 7.78 Crores for the year ended March 31, 2020 and net cash flows amounting to Rs. (1.89) Crores for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of the section 143 of the act, in so far as it relates to the aforesaid subsidiaries, are based solely on such unaudited financial statements as certified. In our opinion and according to information and explanations given to us by the management, these financial statements are not material to the group.

- b) On account of Covid-19 lockdown restrictions, Management of the company was not able to perform the year end physical verification of inventories at all locations. Consequently we



have performed alternative audit procedure to audit existence of inventory as per guidance provided by SA-501 " Audit Evidence-Specific considerations to selected items" which includes subsequent physical counts/cyclical counts performed by the the management, roll forward procedures and have obtained sufficient audit evidences

Our opinion on the consolidated annual financial results is not modified in respect of the above matters.

For BSD & Co.

Chartered Accountants

Firm's Registration number: 000312S



Prakash Chand Surana

Partner

Membership number: 010276

UDIN: 20010276AAAAAN2225

Place: New Delhi

Date: 29th July 2020

Annexure to the Independent Auditor's Report on Quarterly / Year to Date Consolidated Financial Results of Omaxe Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A.

| S. No. | Name of Company | Type |
|--------|--|------------|
| 1 | Anjaniputra Builders Private Limited | Subsidiary |
| 2 | Arman Builders Private Limited | Subsidiary |
| 3 | Atulah Contractors and Constructions Private Limited | Subsidiary |
| 4 | Eden Buildcon Limited (up to 23.05.2019) | Subsidiary |
| 5 | Ekansh Buildtech Private Limited | Subsidiary |
| 6 | Garv Buildtech Private Limited | Subsidiary |
| 7 | Giant Dragon Mart Private Limited | Subsidiary |
| 8 | Golden Glades Builders Private Limited | Subsidiary |
| 9 | Green Planet Colonisers Private Limited | Subsidiary |
| 10 | Hamara Ghar Constructions and Developers Private Limited | Subsidiary |
| 11 | Hartal Builders and Developers Private Limited (w.e.f. 14.08.2019) | Subsidiary |
| 12 | Jagdamba Contractors and Builders Limited | Subsidiary |
| 13 | JKB Constructions Private Limited | Subsidiary |
| 14 | JRS Projects Private Limited | Subsidiary |
| 15 | Kamini Builders And Promoters Private Limited | Subsidiary |
| 16 | Kashish Buildtech Private Limited | Subsidiary |
| 17 | Kavya Buildtech Private Limited | Subsidiary |
| 18 | Landlord Developers Private Limited | Subsidiary |
| 19 | Link Infrastructure and Developers Private Limited | Subsidiary |
| 20 | Mehboob Builders Private Limited | Subsidiary |
| 21 | Mehtab Infrotech Private Limited | Subsidiary |
| 22 | Monarch Villas Private Limited | Subsidiary |
| 23 | National Affordable Housing and Infrastructure Limited | Subsidiary |
| 24 | Navratan Techbuild Private Limited | Subsidiary |
| 25 | Oasis Township Private Limited | Subsidiary |
| 26 | Omaxe Buildhome Limited | Subsidiary |
| 27 | Omaxe Buildwell Limited | Subsidiary |
| 28 | Omaxe Connaught Place Mall Limited | Subsidiary |
| 29 | Omaxe Entertainment Limited | Subsidiary |
| 30 | Omaxe Forest Spa and Hills Developers Limited | Subsidiary |
| 31 | Omaxe Heritage Private Limited | Subsidiary |
| 32 | Omaxe Hitech Infrastructure Company Private Limited | Subsidiary |
| 33 | Omaxe Housing and Developers Limited | Subsidiary |
| 34 | Omaxe Housing And Infrastructure Limited | Subsidiary |
| 35 | Omaxe Infotech City Developers Limited | Subsidiary |
| 36 | Omaxe Infrastructure Limited | Subsidiary |
| 37 | Omaxe International Bazaar Private Limited | Subsidiary |
| 38 | Omaxe New Chandigarh Developers Private Limited | Subsidiary |
| 39 | Omaxe New Faridabad Developers Private Limited | Subsidiary |
| 40 | Omaxe Power Private Limited | Subsidiary |
| 41 | Omaxe Rajasthan SEZ Developers Limited | Subsidiary |



| | | |
|----|--|-----------------|
| 42 | Omtch Infrastructure and Construction Limited | Subsidiary |
| 43 | Pam Developers (India) Private Limited | Subsidiary |
| 44 | Pancham Realcon Private Limited | Subsidiary |
| 45 | Panchi Developers Private Limited | Subsidiary |
| 46 | PP Devcon Private Limited | Subsidiary |
| 47 | Primordial Buildcon Private Limited | Subsidiary |
| 48 | Rivaj Infratech Private Limited | Subsidiary |
| 49 | Robust Buildwell Private Limited | Subsidiary |
| 50 | Rohtas Holdings (Gulf) Limited | Subsidiary |
| 51 | Shamba Developers Private Limited | Subsidiary |
| 52 | Shikhar Landcon Private Limited | Subsidiary |
| 53 | Sri Balaji Green Heights Private Limited | Subsidiary |
| 54 | Zodiac Housing and Infrastructure Private Limited | Subsidiary |
| 55 | Aadhira Developers Private Limited | Step Subsidiary |
| 56 | Aashna Realcon Private Limited | Step Subsidiary |
| 57 | Anadhya Real Estate Private Limited | Step Subsidiary |
| 58 | Ashray Infrabuild Private Limited | Step Subsidiary |
| 59 | Ayush Landcon Private Limited | Step Subsidiary |
| 60 | Bhava Infrabuild Private Limited | Step Subsidiary |
| 61 | Caspian Realtors Private Limited | Step Subsidiary |
| 62 | Chapal Buildhome Private Limited | Step Subsidiary |
| 63 | Daman Builders Private Limited | Step Subsidiary |
| 64 | Damodar Infratech Private Limited | Step Subsidiary |
| 65 | Davesh Technobuild Private Limited | Step Subsidiary |
| 66 | Dhanu Real Estate Private Limited | Step Subsidiary |
| 67 | Dinkar Realcon Private Limited | Step Subsidiary |
| 68 | Ekapad Developers Private Limited | Step Subsidiary |
| 69 | Hemang Buildcon Private Limited | Step Subsidiary |
| 70 | Hiresh Builders Private Limited | Step Subsidiary |
| 71 | Manit Developers Private Limited | Step Subsidiary |
| 72 | NRI City Developers Private Limited | Step Subsidiary |
| 73 | Rupesh Infratech Private Limited | Step Subsidiary |
| 74 | Sanvim Developers Private Limited | Step Subsidiary |
| 75 | Sarthak Landcon Private Limited | Step Subsidiary |
| 76 | Sarva Buildtech Private Limited | Step Subsidiary |
| 77 | Shubh Bhumi Developers Private Limited | Step Subsidiary |
| 78 | Silver Peak Township Private Limited | Step Subsidiary |
| 79 | Aarzo Technobuild Private Limited | Step Subsidiary |
| 80 | Abheek Builders Private Limited | Step Subsidiary |
| 81 | Radiance Housing and Properties Private Limited | Step Subsidiary |
| 82 | Ashok Infrabuild Private Limited | Step Subsidiary |
| 83 | Glacier Agro Foods Products Private Limited | Step Subsidiary |
| 84 | Tejpal Infra Developers Private Limited | Step Subsidiary |
| 85 | S N Realtors Private Limited | Step Subsidiary |
| 86 | Oasis Suncity Realtors Private Limited | Step Subsidiary |
| 87 | Reliable Manpower Solutions Limited | Step Subsidiary |
| 88 | RPS Suncity Promoters and Developers Private Limited | Step Subsidiary |



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|----|---|-----------------|
| 89 | Satvik Hitech Builders Private Limited | Step Subsidiary |
| 90 | Omaxe India Trade Centre Private Limited | Step Subsidiary |
| 91 | Aviral Colonizers Private Limited | Step Subsidiary |
| 92 | Satkar Colonisers Private Limited | Step Subsidiary |
| 93 | Utkrishi Real Estate and Associates Private Limited | Step Subsidiary |
| 94 | Abhas Realcon Private Limited | Step Subsidiary |
| 95 | Adesh Realcon Private Limited | Step Subsidiary |
| 96 | Anveshan Builders Private Limited | Step Subsidiary |
| 97 | Navadip Developers Private Limited | Step Subsidiary |
| 98 | Capital Redevelopment Private Limited | Associate |
| 99 | Parkash Omaxe Amusement Park Private Limited | Associate |

B. Group companies controlled by Omaxe Limited

| S. No. | Name of Company |
|--------|---|
| 1 | Aanchal Infrabuild Private Limited |
| 2 | Abhay Technobuild Private Limited |
| 3 | Abhiman Buildtech Private Limited |
| 4 | Absolute Infrastructure Private Limited |
| 5 | Adil Developers Private Limited |
| 6 | Advaita Properties Private Limited |
| 7 | Advay Properties Private Limited |
| 8 | Agasthya Properties Private Limited |
| 9 | Alpesh Builders Private Limited |
| 10 | Amber Infrabuild Private Limited |
| 11 | Amit Jain Builders Private Limited |
| 12 | Amod Builders Private Limited |
| 13 | Ananddeep Realtors Private Limited |
| 14 | Anant Realcon Private Limited |
| 15 | Aneesh Buildtech Private Limited |
| 16 | Apoorva Infrabuild Private Limited |
| 17 | Arhant Infrabuild Private Limited |
| 18 | Aric Infrabuild Private Limited |
| 19 | Arjit Builders Private Limited |
| 20 | Art Balcony Private Limited |
| 21 | Avindra Estate Developers Private Limited |
| 22 | Avval Builders Private Limited |
| 23 | Balesh Technobuild Private Limited |
| 24 | Bali Buildtech Private Limited |
| 25 | Bandhu Buildtech Private Limited |
| 26 | Beautiful Landbase Private Limited |
| 27 | Bhargav Builders Private Limited |
| 28 | Bhavesh Buildcon Private Limited |
| 29 | Chaitanya Realcon Private Limited |
| 30 | Chetan Infrabuild Private Limited |
| 31 | Chirag Buildhome Private Limited |
| 32 | Cress Propbuild Private Limited |



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|----|---|
| 33 | Daksh Township Private Limited |
| 34 | Darsh Buildtech Private Limited |
| 35 | Deejit Developers Private Limited |
| 36 | Deepanlay Realtors Private Limited |
| 37 | Deepal Township Private Limited |
| 38 | Deepsing Realtors Private Limited |
| 39 | Desire Housing and Construction Private Limited |
| 40 | Devgar Estate Developers Private Limited |
| 41 | Distinctive Infrastructure And Construction Private Limited |
| 42 | Dream Techno Build Private Limited |
| 43 | Dream Towers Private Limited |
| 44 | DVM Realtors Private Limited |
| 45 | Excellent Apartments Private Limited |
| 46 | Fast Track Buildcon Private Limited |
| 47 | Fragrance Housing And Properties Private Limited |
| 48 | Gaamit Realtors Private Limited |
| 49 | Garg and Goel Estate Developers Private Limited |
| 50 | Garg Realtors Private Limited |
| 51 | Garvish Realtors Private Limited |
| 52 | Gaurang Buildcon Private Limited |
| 53 | Geet Buildhome Private Limited |
| 54 | Girish Buildwell Private Limited |
| 55 | Goel Isha Colonisers Private Limited |
| 56 | Green Earth Promoters Private Limited |
| 57 | Gurmeet Builders Private Limited |
| 58 | Hina Technobuild Private Limited |
| 59 | Indrasan Developers Private Limited |
| 60 | Istati Realcon Private Limited |
| 61 | Jagat Buildtech Private Limited |
| 62 | Jai Dev Colonisers Private Limited |
| 63 | Jayant Buildhome Private Limited (upto 15.02.2020) |
| 64 | Jishnu Buildcon Private Limited |
| 65 | Jitenjay Realtors Private Limited |
| 66 | Jivish Colonisers Private Limited |
| 67 | JSM Enterprises Private Limited |
| 68 | Kalp Buildtech Private Limited |
| 69 | Kanak Buildhome Private Limited |
| 70 | Kartik Buildhome Private Limited |
| 71 | KBM Constructions Private Limited |
| 72 | Kishordeep Realtors Private Limited |
| 73 | Krishan Kripa Buildcon Private Limited |
| 74 | Laldeep Realtors Private Limited |
| 75 | Lavanya Builders Private Limited |
| 76 | Lifestyle Township Private Limited |
| 77 | Lobith Developers Private Limited |
| 78 | Luxury Township Private Limited |
| 79 | Mangal Bhumi Properties Private Limited |



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|-----|--|
| 80 | Mangla Villas Private Limited |
| 81 | Mankish Colonisers Private Limited |
| 82 | Manwal Colonisers Private Limited |
| 83 | Meghmala Builders Private Limited |
| 84 | Mihir Buildwell Private Limited |
| 85 | Milestone Township Private Limited |
| 86 | Motto Developers Private Limited |
| 87 | Nakul Technobuild Private Limited |
| 88 | Naptune Technobuild Projects Private Limited |
| 89 | Natraj Colonisers Private Limited |
| 90 | Naveenraj Realtors Private Limited |
| 91 | Neegar Developers Private Limited |
| 92 | New Horizons Township Developers Private Limited |
| 93 | Omaxe Affordable Homes Private Limited |
| 94 | Omaxe Hotels Limited |
| 95 | Omaxe Realtors Limited |
| 96 | P N Buildcon Private Limited |
| 97 | Parjit Realtors Private Limited |
| 98 | Prabal Developers Private Limited |
| 99 | Praveen Buildcon Private Limited |
| 100 | Praveen Mehta Builders Private Limited |
| 101 | PSJ Developers Private Limited |
| 102 | Puru Builders Private Limited |
| 103 | Ramniya Estate Developers Private Limited |
| 104 | Raveendep Colonisers Private Limited |
| 105 | Rocky Valley Resorts Private Limited |
| 106 | Sandeep Landcon Private Limited |
| 107 | Sandeep Township Private Limited |
| 108 | Sangupt Developers Private Limited |
| 109 | Sanjit Realtors Private Limited |
| 110 | Sankalp Realtors Private Limited |
| 111 | Sanya Realtors Private Limited |
| 112 | Savim Realtors Private Limited |
| 113 | Sentinent Properties Private Limited |
| 114 | Shalin Buildwell Private Limited |
| 115 | Shantiniwas Developers Private Limited |
| 116 | Shardul Builders Private Limited |
| 117 | Shashank Buildhome Private Limited |
| 118 | Shivkripa Buildhome Private Limited |
| 119 | Shivshakti Realbuild Private Limited |
| 120 | Shreyas Buildhome Private Limited |
| 121 | Singdeep Estate Developers Private Limited |
| 122 | Smart Buildhome Private Limited |
| 123 | Snehal Buildcon Private Limited |
| 124 | SNJ Builders Private Limited |
| 125 | Source Developers Private Limited |
| 126 | Spike Developers Private Limited |



| | |
|-----|---|
| 127 | Starex Projects Private Limited |
| 128 | Starshine Realtors Private Limited |
| 129 | Stepping Stone Buildhome Private Limited |
| 130 | Stronghold Properties Private Limited |
| 131 | Subodh Buildwell Private Limited |
| 132 | Sumedha Builders Private Limited |
| 133 | Sunrise Township Private Limited |
| 134 | Sunview Township Private Limited |
| 135 | Swapan Sunder Township Developers Private Limited |
| 136 | Swapnil Buildhome Private Limited |
| 137 | Swarg Sukh Buildhome Private Limited |
| 138 | Taru Buildcon Private Limited |
| 139 | True Dreams Developers Private Limited |
| 140 | True Estate Build Developers Private Limited |
| 141 | True Gem Tech Developers Private Limited |
| 142 | Tushar Landcon Private Limited |
| 143 | Udal Properties Private Limited |
| 144 | Umang Buildcon Private Limited |
| 145 | Vaibhav Technobuild Private Limited |
| 146 | Vaman Buildhome Private Limited |
| 147 | Veenish Realtors Private Limited |
| 148 | VGSG Realtors Private Limited |
| 149 | Vimsan Realtors Private Limited |
| 150 | Vincenta Builders Private Limited |



Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

Extract of Audited Consolidated Financial Results for the quarter and year ended March 31, 2020

(Rupees in Crore)

| S. No. | Particulars | Quarter ended | | | Year Ended | |
|--------|--|---------------|------------|------------|------------|------------|
| | | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Total Income from Operations | 355.38 | 185.68 | 307.69 | 1,155.63 | 1,200.24 |
| 2 | Net Profit for the period (before tax, exceptional and extraordinary items) | 2.64 | 10.07 | 35.74 | 44.26 | 78.56 |
| 3 | Net Profit for the period before tax (after exceptional and extraordinary items) | 2.64 | 10.07 | 35.74 | 44.26 | 78.56 |
| 4 | Net profit/(loss) for the period after tax (after exceptional and extraordinary items) | (126.39) | 6.26 | 20.82 | (97.14) | 48.65 |
| 5 | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (126.26) | 6.52 | 20.91 | (97.33) | 48.58 |
| 6 | Paid up Equity Share Capital (Face value Rs. 10 each) | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 |
| 7 | Other Equity | | | | 1,455.73 | 1,557.53 |
| 8 | Basic and diluted earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter) | (6.85) | 0.42 | 1.11 | (5.32) | 2.68 |
| 9 | Net Worth | | | | 1,638.63 | 1,740.43 |
| 10 | Outstanding Debt including Redeemable Preference Shares | | | | 1,489.87 | 1,859.17 |
| 11 | Outstanding Redeemable Preference Shares | | | | 62.53 | 53.66 |
| 12 | Debt Equity Ratio | | | | 0.91 | 1.07 |
| 13 | Debenture Redemption Reserve | | | | - | - |
| 14 | Debt Service Coverage Ratio | | | | 0.22 | 0.19 |
| 15 | Interest Service Coverage Ratio | | | | 1.41 | 2.06 |

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 29th July, 2020. The financial results for the quarter and year ended March 31, 2020 have been audited by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and year ended March 31, 2020 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Effective 1st April, 2019, The Company has adopted Ind AS 116 "Leases" and applied the same to all lease contracts existing on 1st April, 2019 using modified retrospective method and has taken the cumulative adjustments to Retained Earnings on the date of initial application. Accordingly, the Comparative figures of previous periods have not been restated. The adoption of new standard has resulted in recognition of Right of Use and lease liability on transition date i.e. 1st April, 2019.



4. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ("Ordinance") issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective April 1, 2019, domestic companies have the option to pay corporate income tax at a rate of 22% plus applicable surcharge and cess ("New Tax Rate") subject to certain conditions. As at March 31, 2020, The Group has exercised the option to adopt lower tax rate in all entities barring three companies including holding Company as per the provisions/conditions defined in the newly inserted Section 115BAA in the Income Tax Act, 1961, consequently the Group has applied the lower income tax rates on current as well as on the deferred tax assets / liabilities to the extent these are expected to be realized or settled in the future period when the Company may be subjected to lower tax rate. This has resulted in reversal of net deferred tax asset amounting to Rs. 122.91 Crores. The Full impact of the lower rate of tax has been taken in the quarter and year ended March 31, 2020.
5. Based on management's own assessment of impact of the outbreak of COVID-19 on business operations of the Company, the management of the Company have concluded that no adjustments are required to be made in the financial statement as it does not impact current financial year. However, the situation with COVID-19 is still evolving. Also the various preventive measures taken by Government of India are still in force leading to highly uncertain economic environment. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve. The Company continues to monitor the impact of COVID-19 on its business including its impact on customer, associates, contractors, vendors etc.
6. The Key Standalone Financial Information is given below:

(Rupees in Crore)

| Particulars | Quarter ended | | | Year Ended | |
|---|---------------|------------|------------|------------|------------|
| | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Total Income | 328.59 | 163.16 | 352.49 | 923.08 | 928.09 |
| Profit before tax | 2.02 | 6.56 | 23.20 | 29.27 | 41.67 |
| Net profit/(loss) after tax | (112.08) | 4.27 | 11.12 | (94.35) | 23.14 |
| Other Comprehensive Income/(loss) (net of tax expenses) | 0.27 | 0.59 | 0.07 | 0.12 | (0.19) |
| Total Comprehensive Income/(loss) for the period | (111.81) | 4.86 | 11.19 | (94.23) | 22.95 |

For and on behalf of Board of Directors
For Omaxe Limited


Rohtab Goel
Chairman and Managing Director
DIN: 00003735

Place: New Delhi
Date: 29th July, 2020

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Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

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CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

Statement of Audited Standalone/Consolidated Financial Results for the quarter and year ended March 31, 2020

| S. No. | Particulars | Standalone | | | | Consolidated | | | | (Rupees in Crores) |
|--------|--|-----------------|---------------|---------------|----------------|---------------|---------------|---------------|-----------------|--------------------|
| | | Quarter ended | | Year Ended | | Quarter ended | | Year Ended | | |
| | | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2020 | 31.03.2019 | 31.03.2019 | 31.03.2020 | |
| 1 | Income | | | | | | | | | |
| | a) Revenue from operations | 309.25 | 120.98 | 270.94 | 779.59 | 768.04 | 167.16 | 299.25 | 1,121.43 | 1,166.51 |
| | b) Other income | 19.34 | 42.18 | 81.55 | 143.49 | 160.05 | 18.52 | 8.44 | 34.20 | 33.73 |
| | Total income (a+b) | 328.59 | 163.16 | 352.49 | 923.08 | 928.09 | 185.68 | 307.69 | 1,155.63 | 1,200.24 |
| 2 | Expenses | | | | | | | | | |
| | a) Cost of material consumed, construction & other related project cost | 53.94 | 62.37 | 120.40 | 264.64 | 450.45 | 180.97 | 480.37 | 1,012.56 | 1,976.13 |
| | b) Changes in inventories of finished stock & projects in progress | 173.45 | 7.42 | 65.89 | 252.75 | 71.98 | (63.52) | (271.05) | (226.84) | (1,098.32) |
| | c) Employee benefits expense | 8.17 | 11.96 | 12.26 | 51.15 | 60.27 | 14.21 | 13.59 | 56.96 | 66.59 |
| | d) Finance costs | 56.12 | 67.14 | 97.98 | 201.37 | 224.12 | 4.74 | 2.45 | 108.30 | 74.31 |
| | e) Depreciation and amortisation expense | 20.76 | 15.48 | 1.95 | 66.69 | 6.78 | 16.59 | 23.89 | 72.07 | 8.99 |
| | f) Other expenses | 14.13 | 12.23 | 30.81 | 57.21 | 71.82 | 22.62 | 37.86 | 87.82 | 93.98 |
| | Total expenses (a to f) | 326.57 | 156.60 | 329.29 | 883.81 | 886.42 | 175.61 | 271.95 | 1,111.37 | 1,121.68 |
| 3 | Profit before share of profit/(loss) of associates, exceptional items and tax | 2.02 | 6.56 | 23.20 | 29.27 | 41.67 | 10.07 | 35.74 | 44.26 | 78.56 |
| 4 | Share of Profit/(loss) of associates | - | - | - | - | - | - | 0.00 | - | - |
| 5 | Profit before exceptional items and tax | 2.02 | 6.56 | 23.20 | 29.27 | 41.67 | 10.07 | 35.74 | 44.26 | 78.56 |
| 6 | Exceptional items | - | - | - | - | - | - | - | - | - |
| 7 | Profit before tax | 2.02 | 6.56 | 23.20 | 29.27 | 41.67 | 10.07 | 35.74 | 44.26 | 78.56 |
| 8 | Tax expense | 114.10 | 2.29 | 12.08 | 123.62 | 18.53 | 3.81 | 18.92 | 141.40 | 29.91 |
| 9 | Profit/(loss) for the period | (112.08) | 4.27 | 11.12 | (94.35) | 23.14 | 6.26 | 20.82 | (97.14) | 48.65 |

| | | | | | | | | | | | |
|----|--|----------|--------|--------|----------|----------|----------|--------|--------|----------|----------|
| 10 | Other Comprehensive Income A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss Total other comprehensive income for the period/year | 0.16 | 0.91 | 0.11 | (0.07) | (0.29) | (0.01) | 0.45 | 0.14 | (0.48) | (0.13) |
| 11 | Total comprehensive income for the period/year | (111.81) | 4.86 | 11.19 | (94.23) | 22.95 | (126.26) | 6.52 | 20.91 | (97.33) | 48.58 |
| 12 | Net Profit/(loss) attributable to Owners of the company Non-controlling interest | (112.08) | 4.27 | 11.12 | (94.35) | 23.14 | (125.38) | 7.68 | 20.27 | (97.22) | 49.01 |
| 13 | Other comprehensive income attributable to Owners of the company Non-controlling interest | 0.27 | 0.59 | 0.07 | 0.12 | (0.19) | 0.14 | 0.26 | 0.10 | (0.23) | (0.05) |
| 14 | Total comprehensive income attributable to Owners of the company Non-controlling interest | (111.81) | 4.86 | 11.19 | (94.23) | 22.95 | (125.24) | 7.94 | 20.37 | (97.45) | 48.96 |
| 15 | Paid up Equity Share Capital (Face Value per share-Rs.10/-) | 182.90 | 182.90 | 182.90 | 1,308.41 | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 |
| 16 | Other Equity Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter) | (6.13) | 0.23 | 0.61 | (5.16) | 1.27 | (6.85) | 0.42 | 1.11 | (5.32) | 2.68 |
| 17 | Diluted earnings per share (in rupees) | (6.13) | 0.28 | 0.61 | (5.16) | 1.27 | (6.85) | 0.42 | 1.11 | (5.32) | 2.68 |
| | | | | | | 1,406.96 | | | | 1,455.73 | 1,557.53 |

Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 29th July, 2020. The financial results for the quarter and year ended March 31, 2020 have been audited by the Statutory Auditors of the Company.
2. The figures for last quarter of current and previous years are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended for respective years.
3. The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
4. In terms of Ind AS 110 - Consolidated Financial Statements, 150 companies under control of group and two wholly owned subsidiary companies whose financial statements reflect total revenue (including other income) of Rs. 1.70 crore and Rs. 7.78 crore for the quarter and year ended March 31, 2020 respectively, total profit/(loss) after tax of Rs. 0.00 crore and Rs. (0.24) crore for the quarter and year ended March 31, 2020 respectively and total assets of Rs. 83.86 crore as at March 31, 2020 have been considered in the consolidated financial results. The financial results of these companies have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
5. In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
6. Effective 1st April, 2019, The Company has adopted Ind AS 116 "Leases" and applied the same to all lease contracts existing on 1st April, 2019 using modified retrospective method and has taken the cumulative adjustments to Retained Earnings on the date of initial application. Accordingly, the Comparative figures of previous periods have not been restated. The adoption of new standard has resulted in recognition of Right of Use and lease liability on transition date i.e. 1st April, 2019.
7. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ("Ordinance") issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective April 1, 2019, domestic companies have the option to pay corporate income tax at a rate of 22% plus applicable surcharge and cess ("New Tax Rate") subject to certain conditions. As at March 31, 2020, The Group has exercised the option to adopt lower tax rate in all entities barring three companies including holding Company as per the provisions/conditions defined in the newly inserted Section 115BAA in the Income Tax Act, 1961, consequently the Group has applied the lower income tax rates on current as well as on the deferred tax assets / liabilities to the extent these are expected to be realized or settled in the future period when the Company may be subjected to lower tax rate. This has resulted in reversal of net deferred tax

asset amounting to Rs. 122.91 Crores. The Full impact of the lower rate of tax has been taken in the quarter and year ended March 31, 2020.

8. Based on management's own assessment of impact of the outbreak of COVID-19 on business operations of the Company, the management of the Company have concluded that no adjustments are required to be made in the financial statement as it does not impact current financial year. However, the situation with COVID-19 is still evolving. Also the various preventive measures taken by Government of India are still in force leading to highly uncertain economic environment. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve. The Company continues to monitor the impact of COVID-19 on its business including its impact on customer, associates, contractors, vendors etc.

9. Statement of Assets and Liabilities:

| Particulars | (Rupees in crore) | | | |
|-------------------------------|--|--|--|--|
| | As on 31-Mar-2020 Standalone (Audited) | As on 31-March-2019 Standalone (Audited) | As on 31-Mar-2020 Consolidated (Audited) | As on 31-March-2019 Consolidated (Audited) |
| ASSETS | | | | |
| Non-Current Assets | | | | |
| Property, Plant and Equipment | 490.76 | 504.23 | 508.67 | 525.38 |
| Right of use assets | 162.39 | - | 165.52 | - |
| Other Intangibles Assets | 0.10 | 0.20 | 0.10 | 0.20 |
| Goodwill | - | - | 72.98 | 73.01 |
| Financial Assets | | | | |
| Investments | 294.04 | 289.87 | 12.36 | 12.13 |
| Loans | 9.46 | 8.34 | 24.19 | 10.68 |
| Other financial assets | 33.70 | 35.47 | 37.44 | 32.83 |
| Deferred tax assets (net) | 131.06 | 253.54 | 210.04 | 349.77 |
| Non Current tax assets (net) | 114.48 | 98.49 | 148.87 | 133.20 |
| Other Non-Current Assets | 3.14 | 2.52 | 3.05 | 2.80 |
| | 1,239.11 | 1,192.66 | 1,183.22 | 1,140.00 |
| Current Assets | | | | |
| Inventories | 2,383.00 | 2,619.68 | 8,235.11 | 8,410.62 |
| Financial Assets | | | | |
| Trade Receivables | 220.06 | 228.54 | 342.46 | 352.20 |
| Cash and Cash Equivalents | 13.81 | 35.21 | 33.56 | 72.44 |
| Other bank balance | 161.80 | 168.15 | 169.03 | 170.93 |
| Loans | 1,124.49 | 276.12 | 44.28 | 106.68 |
| Other financial asset | 764.59 | 1,588.16 | 207.97 | 151.59 |

| | | | | |
|--|-----------------|-----------------|------------------|------------------|
| Other Current Assets | 225.99 | 270.08 | 333.49 | 355.68 |
| TOTAL ASSETS | 4,893.76 | 5,185.94 | 9,165.90 | 9,620.14 |
| | 6,132.89 | 6,378.60 | 10,549.12 | 10,760.14 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Equity Share Capital | 182.90 | 182.90 | 182.90 | 182.90 |
| Other Equity | 1,308.41 | 1,406.96 | 1,455.73 | 1,557.53 |
| Non Controlling Interest | | | 17.25 | 15.68 |
| Liabilities | | | | |
| Non-current liabilities | | | | |
| Financial Liabilities | | | | |
| Borrowings | 409.53 | 431.18 | 923.17 | 1,153.60 |
| Lease liabilities | 129.50 | - | 130.03 | - |
| Trade payables | - | - | - | - |
| Total outstanding dues of micro enterprises and small enterprises | 1.89 | 5.41 | 128.82 | 54.91 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 35.32 | 31.02 | 87.44 | 94.81 |
| Other Financial Liabilities | 4.65 | 5.96 | 5.29 | 6.62 |
| Other non-current liabilities | 12.52 | 13.20 | 17.16 | 17.05 |
| Provisions | 593.41 | 486.77 | 1,291.91 | 1,326.99 |
| Current liabilities | | | | |
| Financial Liabilities | | | | |
| Borrowings | 152.17 | 161.54 | 154.51 | 159.99 |
| Lease liabilities | 49.07 | - | 51.82 | - |
| Trade Payables | - | - | - | - |
| Total outstanding dues of micro enterprises and small enterprises | 14.33 | 10.98 | 28.47 | 24.86 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 411.14 | 435.01 | 1,193.99 | 1,362.04 |
| Other Financial liabilities | 655.38 | 725.81 | 1,182.57 | 1,243.33 |
| Other Current Liabilities | 2,765.32 | 2,970.05 | 4,987.73 | 4,881.26 |
| Provisions | 0.76 | 0.58 | 1.66 | 4.58 |
| Current tax liabilities (net) | - | - | 10.58 | 0.98 |
| TOTAL EQUITY AND LIABILITIES | 4,048.17 | 4,301.97 | 7,601.33 | 7,677.04 |
| | 6,132.89 | 6,378.60 | 10,549.12 | 10,760.14 |

10. Statement of Cash Flow :

| Particulars | (Rupees in crore) | | | |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | Standalone | | Consolidated | |
| | Year Ended 31 March 2020 | Year Ended 31 March 2019 | Year Ended 31 March 2020 | Year Ended 31 March 2019 |
| A. Cash flow from operating activities | | | | |
| Profit for the year before tax | 29.27 | 41.67 | 44.26 | 78.56 |
| Adjustments for : | | | | |
| Depreciation and amortization expense | 67.80 | 7.90 | 77.45 | 14.59 |
| Interest income | (139.54) | (153.38) | (24.22) | (21.80) |
| Dividend reinvested | (0.02) | (0.01) | (0.02) | (0.01) |
| Interest and finance charges | 224.21 | 282.33 | 427.98 | 549.64 |
| Interest on Lease Liability | 32.16 | - | 32.97 | - |
| Unrealised profit | - | - | (3.09) | 1.79 |
| Transfer from Capital Reserve | - | - | (0.02) | 0.13 |
| Bad debts | - | 2.41 | 0.06 | 3.17 |
| Provision for doubtful trade receivable, deposits and advances | 5.32 | 13.75 | 6.10 | 13.96 |
| Liabilities no longer required written back | (0.53) | (1.11) | (3.06) | (3.01) |
| Loss/(profit) on sale/ discarded of fixed assets | 6.56 | (0.74) | 5.93 | (1.73) |
| Foreign Exchange Fluctuation Loss | - | - | 0.03 | - |
| Maintenance Income | (2.34) | (2.89) | (3.53) | (3.95) |
| Operating profit before working capital changes | 222.89 | 189.93 | 560.84 | 631.34 |
| Adjustments for working capital | | | | |
| Inventories | 236.68 | 80.38 | 175.51 | (1,099.67) |
| Trade receivable | 8.48 | 380.84 | 9.68 | 438.19 |
| Loans and advances | (849.64) | (143.32) | 48.71 | 79.26 |
| Other financial assets | 952.01 | (1,225.99) | (65.37) | 283.88 |
| Other non-financial assets | 41.68 | 1,346.88 | 19.51 | 70.43 |
| Trade payable, other financial liabilities and provisions | (279.78) | (339.11) | (13.50) | 27.73 |
| | 109.43 | 99.68 | 174.54 | (200.18) |
| Net cash flow from operating activities | 332.32 | 289.61 | 735.38 | 431.16 |
| Direct tax paid | 17.06 | 18.19 | 17.55 | 30.67 |
| Net cash generated from Operating activities (A) | 315.26 | 271.42 | 717.83 | 400.49 |

| | | | | | | |
|----------|---|-----------------|-----------------|-----------------|-----------------|--|
| B | Cash flow from investing activities | | | | | |
| | Purchase of fixed assets (including Capital work in progress) | (5.42) | (11.64) | (9.74) | (14.93) | |
| | Sale of fixed assets | 4.82 | 4.29 | 7.21 | 7.21 | |
| | Purchase of investments | (3.94) | (0.35) | - | 0.00 | |
| | Movement in other bank balances | 6.14 | (11.15) | 2.00 | (0.64) | |
| | Realisation of receivable against sale of investments | - | 0.31 | - | 0.29 | |
| | Interest received | 9.71 | 154.94 | 25.14 | 24.50 | |
| | Goodwill on consolidation (net) | - | - | 0.03 | (0.00) | |
| | Minority interest | - | - | 1.32 | (0.02) | |
| | Net cash generated from/(used in) investing activities (B) | 11.31 | 136.40 | 25.96 | 16.41 | |
| C | Cash flow from financing activities | | | | | |
| | Dividend and dividend distribution tax paid | (3.24) | (4.29) | (3.24) | (4.29) | |
| | Interest and finance charges paid | (179.98) | (226.97) | (314.56) | (487.42) | |
| | Repayment of Lease Liability | (76.58) | - | (81.11) | - | |
| | Repayment of borrowings | (431.00) | (637.11) | (761.16) | (927.54) | |
| | Proceeds from borrowings | 342.85 | 442.33 | 377.40 | 984.25 | |
| | Net cash (used in)/generated from Financing activities (C) | (347.95) | (426.04) | (782.67) | (435.00) | |
| | Net increase/(decrease) in cash and cash equivalents (A+B+C) | (21.38) | (18.22) | (38.88) | (18.10) | |
| | Opening balance of cash and cash equivalents | 35.21 | 53.43 | 72.44 | 90.54 | |
| | Closing balance of cash and cash equivalents | 13.83 | 35.21 | 33.56 | 72.44 | |

11. The standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2020 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors
For Omaxe Limited


Rohtas Goel
Chairman and Managing Director
DIN: 00003735

Place: New Delhi
Date: 29th July, 2020

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OL/SE/220/July 2020-21

July 29, 2020

| | |
|---|---|
| The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001 | The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 |
| Security code: 532880 | Symbol: OMAXE |
| Fax No 022-22723121/2037/39/41/61 | Fax No 022-2659 8237/38 |

Subject – Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we, hereby declare that M/s B S D & Co., Chartered Accountants (FRN: 000312S) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended 31st March, 2020.

For **Omaxe Limited**
Arun Kumar Pandey**Chief Financial Officer***This is to inform that please make all correspondence with us on our **Corporate Office** Address only***OMAXE LIMITED**Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.
Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)
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